

Liverpool John Moores University

Title: Portfolio Management
Status: Definitive
Code: **7005FIMMSC** (123587)
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
Fan Zhang	Y

Academic Level: FHEQ7
Credit Value: 20
Total Delivered Hours: 39
Total Learning Hours: 200
Private Study: 161

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Seminar	6
Workshop	30

Grading Basis: 50 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Individual Essay 2000 words	40	
Exam	AS2	Unseen, closed book examination	60	3

Aims

To develop students' understanding of the theory, practice and empirical research in portfolio management and asset allocation at an advanced level.

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically analyse the investment objectives of various types of individual and institutional investors.
- 2 Use highly specialised and advanced technical, professional and academic skills in portfolio management scenarios according to investors' needs as well as market practicalities.
- 3 Critically explore and appreciate the complexity and contradictions of the current academic literature and its implications for professional practice.
- 4 Assess portfolio management performance by critically applying the main performance measurement statistics.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Individual Essay	3	4	
Unseen, Closed Book Exam	1	2	4

Outline Syllabus

Investment Policy Statement
Wealth Management and Investment Calculations
Individual and Institutional Investors
Portfolio Manager
Market Practicalities
Expected Return and Risk
Portfolio Composition and Asset Allocation
Efficient Market Hypothesis
Passive Investments
Active Investments
Asset Allocation
Portfolio Performance Measurement
Fixed Income Securities
Derivatives and Risk Management
Alternative Investments and Risk Management
Property Investment and Risk Management

Learning Activities

Weekly workshops with biweekly seminar combine theories with practices. E-learning discussions and environment and simulation competitions boost cooperation and participation.

Notes

This module is concerned with the topic of portfolio management. It covers the study from the aspect of investors' demands as well as from the aspect of market analysis.

By exploring and appreciating the complexity and diversity of the theories in current literature and its implications for professional practice, it is expected that the students can apply highly specialised and advanced technical, professional and academic skills in asset allocation and management of portfolios. Key skills to expected also include the ability to work independently in this area and to solve practical problems.