

## Liverpool John Moores University

Title: MARINE INSURANCE  
Status: Definitive  
Code: **7006MAR** (106101)  
Version Start Date: 01-08-2016

Owning School/Faculty: Maritime and Mechanical Engineering  
Teaching School/Faculty: Maritime and Mechanical Engineering

Team	Leader
Trevor Lyons	Y

**Academic Level:** FHEQ7  
**Credit Value:** 20  
**Total Delivered Hours:** 39  
**Total Learning Hours:** 200  
**Private Study:** 161

### Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	24
Tutorial	12

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	70	3
Essay	AS2	Marine Insurance Report	30	

### Aims

*To provide a sound understanding of the principles and practice of marine insurance in respect of ships and cargoes, and associated marine interests.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Critically appraise the historical and theoretical basis of insurance.
- 2 Evaluate the duty of care as it applies to shipping and transport.
- 3 Analyse the provisions of the Marine Insurance Act 1906.
- 4 Appraise the merits of marine insurance claims.

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3
CW	4		

## Outline Syllabus

*Historical sources: General Average; Common Pool – Fire Insurance – Mutual Cooperative Insurance – P&I Clubs; Coffee houses – Lloyds – Commercial Insurance – Chalmers & the 1906 Act; The Insurance Market: Underwriters, Brokers, Claims, Arbitration*

*Principles of Insurance: Indemnity; Insurable Interest; Utmost Good Faith; Misrepresentation & the Duty of Full Material Disclosure;*

*The Duty of Care; Principles of Liability in the Law of Negligence*

*The Marine Insurance Act 1906; Warranties – promissory estoppel & role of Equity; Wagering & gaming policies; Valued & unvalued policies; "Causa Proxima" – causation; Insured Perils – perils of the sea, fire, theft, piracy, collision, barratry, pollution; Loss: Total (actual & constructive), Partial, Abandonment; Types of Policy: Hull & Machinery cover – time & voyage policies, Cargo insurance – the 'Institute Clauses', "Inchmaree" clauses; General Average: York-Antwerp Rules; Protection & Indemnity cover: 3rd party risks, war risks, pollution; Criticism of the 1906 Act & its proposed replacement*

## Learning Activities

A programme of lectures supported by tutorials

## Notes

The module is designed to provide sufficient legal knowledge to enable students to evaluate both cargo and ship casualties, and advice as to the prospects of a claim under a marine insurance policy or possible General Average contributions.