

Liverpool John Moores University

Title: LEGISLATION, FINANCE AND RISK
Status: Definitive
Code: **7073BEPG** (119149)
Version Start Date: 01-01-2016

Owning School/Faculty: Built Environment
Teaching School/Faculty: Technology & Environment

Team	Leader
Mal Ashall	Y

Academic Level: FHEQ7
Credit Value: 20.00
Total Delivered Hours: 28.00
Total Learning Hours: 200
Private Study: 172

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Online	27.000
Workshop	1.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Critical essay on organisational and risk management concepts	50.0	
Report	AS2	Critical review of real world scenario	50.0	

Aims

This module aims to enable students to understand the purpose of corporate governance and an organisation's ethical responsibilities to its stakeholders. It enables the student to evaluate and manage risk, embed financial management techniques and understand wider legislative compliance issues.

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically evaluate the impact of corporate governance and an organisation's ethical and social responsibilities to their stakeholders
- 2 Critically evaluate the application of risk management in the context of an organisation's strategy
- 3 Critically analyse how risk management strategies are applied and managed
- 4 Develop and critically review budgets relevant to facilities management
- 5 Critically evaluate the financial performance of the facilities management function
- 6 Monitor and critically review key policies and procedures for facilities management

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay	1	2		
Report	3	4	5	6

Outline Syllabus

Good practice in governance: responsibility, accountability, transparency and fairness

Members of governing bodies and other stakeholders and their roles and responsibilities

The inter-relationship between risk management within facilities management and across an organisation

Corporate Governance

How risks are identified, perceived or anticipated

Risk audits and risk mapping

Risk minimisation techniques and principles

The need, principles, theories and applications of risk management and risk analysis

Business continuity planning

Corporate finance

Sources of funding: e.g. Private Finance Initiative, European Social Fund, government grants, partnership funding, bank loans, shares

Income generation fees and charges – complexity of payment for services

Overheads, cost allocation, cost centres, profit centre, outsourcing

Working with finance department at senior levels

Financial Management appraisal tools (e.g. Internal Rate of Return, Discounted Cash Flow, Return on Capital Employed, Return on Investment, Net Present Value)

Budget preparation, review, variance, corrective action

Measurement against performance indicators, monitoring and reviewing

Company accounts & financial accounting – profit & loss, balance sheet, legislative requirements

Policy and legislation issues including health and safety, environmental management, waste management, employment law.

Standardisation of policies and procedures – e.g. ISO9001, ISO14001

Learning Activities

The module will be delivered via a series of key-note lectures which are archived in the Wimba classroom, live on line seminars and a portfolio of project-based tasks. The learner will have an induction session where the approach will be introduced; typically a series of archived "lectures" will be followed by a live seminar. A workshop will be held at the University to act as a summative discussion on the learner's assessment of their organisation.

Notes

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