

Liverpool John Moores University

Title: Global Risk Management
Status: Definitive
Code: **7163LAWBC** (124000)
Version Start Date: 01-08-2016

Owning School/Faculty: Law
Teaching School/Faculty: Law

Team	Leader
Joan Whieldon	Y

Academic Level: FHEQ7
Credit Value: 20
Total Delivered Hours: 20
Total Learning Hours: 200
Private Study: 180

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Seminar	20

Grading Basis: 50 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	4500 word coursework	100	

Aims

The main aims of this module are to introduce the essential and key principles of risk management and the relationship between different quality standards, processes and procedures; to highlight practices within a framework; to put systems in place to help mitigate and manage risk in business corporate and/or financial areas.

Students will gain:

1) knowledge and understanding of the causes and implications of risk within a legal context and the application of tools and techniques to reduce risk exposure in commercial situations

2) enhanced practical, professional and research skills through using judgment to identify and gather appropriate data from a range of sources

3) intellectual abilities by adopting a holistic approach to problem analysis and resolution to the benefit of a business

Learning Outcomes

After completing the module the student should be able to:

- 1 Have a systematic understanding and critical awareness of current problems and contemporary issues and/or insights into the changing nature of UK and international corporate business organisations operating within a multi-national framework.
- 2 Demonstrate skills associated with problem-solving and decision-making based on own research and analysis demonstrated through legal writing and communication skills
- 3 Apply critical and analytical skills associated with legal analysis to identified scenario and situations.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

4500 word coursework	1	2	3
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Outline Syllabus

Content is indicative rather than definitive

Introduction to Risk Management: development; definitions

Sources of legal risk; risk Identification; internal/external; classifications

Types of Risk: application to general organisations; disasters and threats; financial and non-financial

Purpose of risk management; risk management process; identification, assessment, monitoring

Legal risk as part of operational risk and other regulatory aspects

Risk prevention and consequences of poor risk management

How legal risk can be managed using UK and international case study examples:

e.g. Northern Rock, Barings Bank, Lehmans

Risk financing and insurance

Risk management tools, risk mapping

Financial governance and risk management

Developing a risk management strategy and culture for the corporate sector

Contract planning and claims mitigation

Learning Activities

Students will undertake some or all of the following:

Lectures

Group work

Drafting exercises

Presentations

Case studies/Case analysis

Research exercises

Reading

Seminars

Specialist lecture notes developed for the module

Specialist workshops developed for the module

Students will be required to work in groups from time to time to develop answers for

Presentations

Notes

This module provides an introduction to Risk Management and is in line with the syllabus required for Affiliate Membership of the Institute of Risk Management (IRM). Students will be provided with the opportunity to develop skills through discussion and analysis involving development of practical, professional skills based on seminar/workshop questions and case studies to provide the opportunity to test understanding of the principles involved. Group activity based on case studies will allow practical applications to be considered. Assessment is practically-based on a current corporate/finance area by way of a 4, 500 word written assignment and based on a current topic relevant to Risk Management.