

Liverpool John Moores University

Title: VALUATION
Status: Definitive
Code: **7321BEPG** (121011)
Version Start Date: 01-08-2015

Owning School/Faculty: Built Environment
Teaching School/Faculty: Built Environment

Team	Leader
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Academic Level: FHEQ7 **Credit Value:** 20.00 **Total Delivered Hours:** 36.00
Total Learning Hours: 200 **Private Study:** 164

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	11.000
Workshop	22.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Closed Book Examination	50.0	3.00
Report	AS2	Valuation Methodology and Concepts Report	50.0	

Aims

To establish a comprehensive understanding and appraisal of the principal valuation theories and methodologies and evaluate their application in professional practice.

To understand the economic drivers and dynamics underpinning property markets and critically examine their impact on valuation practice.

To build competency in the practical application of valuation theory and techniques within a range of property market scenarios and conditions.

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically evaluate valuation theories and principles and assess their relevance in context of the property market.
- 2 Effectively apply valuation concepts and methodologies to a range of property types and interests.
- 3 Display the ability to examine and analyse data and comparable evidence and effectively integrate assumptions and findings within the valuation process.
- 4 Demonstrate sound understanding of the synergy between economics and the property market and assess their impact on valuation practice.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Exam	1	2	3
Assignment	2	3	4

Outline Syllabus

The Property Market

Valuation Mathematics and Principles

Valuation Methodologies

The Valuation of Property Interests and Investments

The Regulatory Framework and Valuation of property interests

Learning Activities

Lectures and workshops

Notes

The module takes the student through valuation theory and methodology, including the use and derivation of underlying valuation tables and mathematics. It develops an understanding of the economics underpinning the property market and the practical application of valuation techniques.