Liverpool John Moores University

Title: REAL ESTATE INVESTMENT
Status: Definitive quality appr change
Code: **7322BEPG** (121012)
Version Start Date: 01-08-2015

Owning School/Faculty: Built Environment
Teaching School/Faculty: Built Environment

Team	Leader
Raymond Abdulai	Y

Academic Level:	FHEQ7	**Credit Value:**	20.00	**Total Delivered Hours:**	33.00
Total Learning Hours:	200	**Private Study:**	167		

Delivery Options
Course typically offered: Semester 1

Component	Contact Hours
Lecture	22.000
Workshop	11.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	AS1	Written Report on Real Estate Investment	100.0	

Aims

This module aims to develop students' knowledge and comprehension of real estate as an investment option within the market-place and to evaluate its performance against other investment vehicles.

Students will also gain a critical understanding of selection, pricing and performance measurement models and apply these within the context of strategic portfolio management.

Learning Outcomes

After completing the module the student should be able to:

1   Distinguish and evaluate real estate as an investment option and other investment vehicles.
2   Critically analyse the key stages of the real estate investment appraisal process, interpret real estate investment appraisal techniques and utilise quantitative software tools to appraise investment projects.
3   Construct and interpret performance indices.
4   Critically analyse and evaluate quantitative measures of real estate investment return and risk and to discuss the concept of investment choice.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Assignment   1   2   3   4

Outline Syllabus

Real estate markets & sustainable behaviour
Real estate economic cycles
Real estate securitization and unitization
Real estate finance and gearing
International real estate investment
Real estate investment appraisal process and techniques including the use of software
Real estate portfolio theory and performance measurement

Learning Activities

Lectures and workshops

Notes

The module provides an extensive study of the market for investment funds. Particular reference is made to quantitative measures of risk and return and to the quantitative techniques used in pricing financial assets. Real estate as an investment vehicle is located within the wider investment spectrum and comparisons made with competing investment media.