

Module Information

2022.01, Approved

Summary Information

Module Code	7400LAWLP
Formal Module Title	Business Law and Practice incorporating Tax
Owning School	Law
Career	Postgraduate Taught
Credits	20
Academic level	FHEQ Level 7
Grading Schema	50

Teaching Responsibility

LJMU Schools involved in Delivery
Law

Learning Methods

Learning Method Type	Hours
Lecture	17
Seminar	35

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-MTP	MTP	September	28 Weeks

Aims and Outcomes

Aims	<ul style="list-style-type: none"> To develop a sound understanding of Business Law and Practice, in terms of primary source materials, constitutional documents and other relevant agreements To develop the key transferable skills of identifying and analysing relevant information and applying this to meet client needs and effect transactions in the context of Business Law and Practice that include taxation and business accounts.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Critically evaluate various approaches to the nature and structure of different business media, from a commercial, accounting and taxation perspective and be able to select an appropriate medium and structure to meet the client’s requirements
MLO2	2	Advise on the legal and/or taxation and/or business accounting implications of a particular business medium, by understanding and being able to interpret business accounts and by understanding the principal elements of business taxation and the legislative regimes that govern sole traders, partnerships and corporations
MLO3	3	Progress basic business, taxation and accounting transactions arising during the life and development of a business including being able to draft relevant documentation, prepare and file the appropriate forms, and provide advice accordingly
MLO4	4	Critically evaluate various approaches to the interests of different parties involved in a business, including partners, directors, shareholders and creditors and provide advice accordingly
MLO5	5	Comply with the detailed requirements set out in the LPC Outcomes 2011 (published by the Solicitors Regulation Authority) and/or such other document as may from time to time amend or replace those provisions

Module Content

Outline Syllabus	1. Business Planning and their legal and practical consequences 2. Partnership - Procedures and Practice 3. Company Incorporation –bespoke and off the shelf 4. Company officers and their duties 5. Company Decision Making – practice and procedures 6. Company Finance and Funding 7. Insolvency procedures and antecedent transactions 8. Business Accounts - Analysis and drafting 9. Business Taxation - Analysis and calculation 10. Income Tax, VAT, Capital Gains Tax, Inheritance Tax and Corporation Tax - Analysis and calculation
Module Overview	
Additional Information	This is one of the core practice areas in Stage 1 which students must pass to progress and to obtain an LPC. Examination is in two parts, Part 1 duration is 1.5 hours and Part 2 duration is 3 hours

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Centralised Exam	Exam	100	4.5	MLO1, MLO2, MLO3, MLO4, MLO5

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Peter McPartland	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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