

Summary Information

Module Code	7429BEPG
Formal Module Title	Real Estate Investment
Owning School	Civil Engineering and Built Environment
Career	Postgraduate Taught
Credits	20
Academic level	FHEQ Level 7
Grading Schema	50

Module Contacts**Module Leader**

Contact Name	Applies to all offerings	Offerings
Steffen Heinig	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
Civil Engineering and Built Environment

Learning Methods

Learning Method Type	Hours
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Lecture	11
Workshop	22

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-CTY	CTY	January	12 Weeks

Aims and Outcomes

Aims	This module aims to develop students' knowledge and comprehension of real estate as an investment option within the market-place and to evaluate its performance against other investment vehicles. Students will also gain a critical understanding of selection, pricing and performance measurement models and apply these within the context of strategic portfolio management.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Distinguish and evaluate real estate as an investment option and other investment vehicles.
MLO2	Critically analyse the key stages of the real estate investment appraisal process, interpret real estate investment appraisal techniques and utilise quantitative software tools to appraise investment projects.
MLO3	Identify and evaluate principles and concepts of real estate finance.
MLO4	Critically analyse and evaluate quantitative measures of real estate investment return and risk and to discuss the concept of investment choice.

Module Content

Outline Syllabus
Real estate markets & sustainable behaviour Real estate economic cycles Real estate securitization and unitization Real estate finance and gearing International real estate investment Real estate investment appraisal process and techniques including the use of software Real estate portfolio theory and performance measurement Real estate Investment Portfolio Structure Financial Theories (i.e. Modern Portfolio Theory, CAPM, APM) Behavioural Economics Real Estate Investment Trusts

Module Overview

This module aims to develop your knowledge and understanding of Real Estate as an investment option within the marketplace and to evaluate its performance against other investment vehicles. You will gain a critical understanding of selection, pricing and performance measurement models and apply these within the context of strategic portfolio management. The module provides an extensive study of the market for investment funds. Particular reference is made to quantitative measures of risk and return and the quantitative techniques used in pricing financial assets.

Additional Information

The module provides an extensive study of the market for investment funds. Particular reference is made to quantitative measures of risk and return and to the quantitative techniques used in pricing financial assets. Real estate as an investment vehicle is located within the wider investment spectrum and comparisons made with competing investment media.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Portfolio	Portfolio	100	0	MLO1, MLO2, MLO3, MLO4