

Liverpool John Moores University

Title: CORPORATE FINANCIAL REPORTING
Status: Definitive
Code: **7501KFBAG** (116317)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Roger Pegum	Y

Academic Level: FHEQ7
Credit Value: 15.00
Total Delivered Hours: 38.00
Total Learning Hours: 150
Private Study: 112

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	24.000
Tutorial	12.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Coursework.	20.0	
Exam	AS2	Examination - open book	80.0	2.00

Aims

*To provide underpinning knowledge of accounting theory and practice.
To understand the framework and issues surrounding external reporting.*

Learning Outcomes

After completing the module the student should be able to:

- 1 Compare and contrast the major theoretical and conceptual issues involved in corporate financial reporting.
- 2 Identify and evaluate the implications of major aspects of creative accounting.
- 3 Interpret alternative types of corporate and financial report.
- 4 Analyse the nature of responses organisations make to the issues associated with corporate governance and current developments in these fields.
- 5 Explain how UK financial reporting standards differ from international standards and moves towards their convergence.
- 6 Critically appraise, evaluate and synthesise information and communicate this effectively within an academic essay.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay	1	2	4	5	6
EXAM	1	2	3	4	5

Outline Syllabus

Framework for the preparation and presentation of financial statements including ASB UK Statement of Principles/IAS Framework, International Accounting Standards, International Financial Reporting Standards, Analysis of financial statements, Corporate Governance.

Learning Activities

Diagnostic testing of accounting,
Reading and completion of work as set,
Lectures and Tutorials.

References

Course Material	Book
Author	Nobes C and Parker R
Publishing Year	2004
Title	Comparative International Accounting
Subtitle	
Edition	
Publisher	8th edition, FT Prentice Hall 0273646028
ISBN	

Course Material	Book
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Author	Holmes, G and Sugden, A
Publishing Year	2002
Title	Interpreting Company Reports and Accounts
Subtitle	
Edition	
Publisher	8th edition, London: Pearson Education 0273655973
ISBN	

Course Material	Book
Author	Elliott, B and Elliott, J
Publishing Year	2002
Title	Financial Accounting and Reporting
Subtitle	
Edition	
Publisher	7th edition, London: Prentice Hall, 273673718
ISBN	

Course Material	Book
Author	Bloomfield, S
Publishing Year	2001
Title	Reading Between the Lines of Company Accounts
Subtitle	
Edition	
Publisher	London: Elliott Right Way Books 0716030055
ISBN	

Course Material	Book
Author	Lewis, R and Pendrill, D
Publishing Year	2000
Title	Advanced Financial Accounting
Subtitle	
Edition	
Publisher	7th edition, London: FT Prentice Hall 0273658492
ISBN	

Notes

The preparation and analysis of financial statements within the conceptual framework.

The formative assessment will consist of a diagnostic test. The summative coursework will be an essay discussing current concepts and issues and will provide an opportunity for formative feedback. The examination will be a two hour open book paper.