

Financial Planning

Module Information

2022.01, Approved

Summary Information

Module Code	7502DIMENT
Formal Module Title	Financial Planning
Owning School	Business and Management
Career	Postgraduate Taught
Credits	20
Academic level	FHEQ Level 7
Grading Schema	50

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Dimensions International College Pte Ltd

Learning Methods

Learning Method Type	Hours
Seminar	20
Workshop	20

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-PAR	PAR	January	12 Weeks

Aims and Outcomes

Aims	To develop an insight into the importance of entrepreneurs developing a financial mindset To recognize importance of appropriate Budgeting, Financial Management and Forecasting in an entrepreneurial environment.To understand the strengths and opportunities associated with obtaining funding from traditional and alternative sources such as CrowdfundingTo understand the elements essential to creating a credible Business Plan or successful Bid application
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Explain the importance of sound financial planning and cost control within a dynamic enterprise environment
MLO2	2	Critically evaluate how the dynamic characteristics of the mindset of an entrepreneur can be reconciled with sound financial management
MLO3	3	Critically analyse the benefits of using key financial accounting and management information when forecasting, monitoring and controlling a fast growing entrepreneurial business
MLO4	4	Apply the concepts of accounting to the entrepreneurial decision making process in pursuit of value creation within an enterprise
MLO5	5	Critically evaluate the benefits, constraints, risks and costs of different sources of funding
MLO6	6	Demonstrate and discuss the key elements of a Business Plan and successful Bid application

Module Content

Outline Syllabus	Revisit the characteristics of the entrepreneur and associated strengths and weaknessesDescribing the nature of an entrepreneurial enterprise in using financial-based measuresReconcile the entrepreneur's desire for dynamism with the accountants need for rational controlConsideration of the fundamentals of finance which are most relevant to a small entrepreneurial enterprise and how these measures and processes change as the business grows.Reading and analysing financial accounts and creating metrics to when forecasting and measure the performance of an entrepreneurial enterpriseSources of funding – the pros and cons of each, from traditional to modern. When to fund a business through debt, when to fund through equity.Exit strategies and business valuationWhat makes a successful business plan?
Module Overview	
Additional Information	This module is intended to open the minds of students to the importance of financial control within a small entrepreneurial enterprise. The conflict that can arise between the dynamic entrepreneurial mindset the need to sound financial control is considered. With a rapidly growing business, the key financial measures to ensure performance is still on track are analysed, and how these change as the business grows are considered. The different sources of funding for a business are discussed, and the pros & cons, risks and benefits of each type are analysed. All measures and components are brought together in the creation of a business plan that will unlock these sources of funding.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Exam	Exam	40	2	MLO5, MLO6
Report	Report	60	0	MLO1, MLO2, MLO3, MLO4

Module Contacts