

## Liverpool John Moores University

Title: PUBLIC SERVICE FINANCE  
Status: Definitive  
Code: **7505AG** (103480)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Dublin Business School

| Team           | Leader |
|----------------|--------|
| Alistair Beere | Y      |

**Academic Level:** FHEQ7  
**Credit Value:** 15.00  
**Total Delivered Hours:** 38.00  
**Total Learning Hours:** 150  
**Private Study:** 112

### Delivery Options

Course typically offered: Semester 1

| Component | Contact Hours |
|-----------|---------------|
| Lecture   | 24.000        |
| Tutorial  | 12.000        |

**Grading Basis:** 40 %

### Assessment Details

| Category | Short Description | Description   | Weighting (%) | Exam Duration |
|----------|-------------------|---|---------------|---------------|
| Report   | AS1               | Mini Business Plan  | 25.0          |               |
| Report   | AS2               | Individual report based on interpretation of financial data | 25.0          |               |
| Exam     | AS3               | Examination unseen based on seen case study                 | 50.0          | 2.00          |

### Aims

*To provide participants with the knowledge and tools to understand, interpret, evaluate and apply financial management techniques in a public service context*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Describe and critically appraise the various sources of financing for public services.
- 2 Analyse the information contained in published public service financial statements.
- 3 Select and apply financial decision making techniques to appraise projects.
- 4 Evaluate complex investment decisions.
- 5 Critically appraise how the financing of public service organisations influence the structures, functions and management of these organisations.
- 6 Communicate effectively in writing utilising quantitative and qualitative data.

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

|        |   |   |   |   |   |   |
|--------|---|---|---|---|---|---|
| Report | 1 | 6 |   |   |   |   |
| Report | 1 | 2 | 3 | 4 | 5 | 6 |
| EXAM   | 2 | 3 | 4 | 5 |   |   |

### Outline Syllabus

*Sources of funding for public services*

*Evaluation of performance using various financial techniques*

*Performance measurement and management including benchmarking and other outcomes*

*Long term investment decision making including PFI appraisal and Business Case Development*

*Planning and Control of capital and revenue resources*

*Communication skills in a Financial Reporting context*

### Learning Activities

Lectures

Tutorials

Workshops

Masterclass

### References

|                        |                                |
|------------------------|--------------------------------|
| <b>Course Material</b> | Book                           |
| <b>Author</b>          | Drury C.                       |
| <b>Publishing Year</b> | 2003                           |
| <b>Title</b>           | Cost and Management Accounting |
| <b>Subtitle</b>        | An introduction                |

|                  |             |
|------------------|-------------|
| <b>Edition</b>   | 5th edition |
| <b>Publisher</b> | Thomson     |
| <b>ISBN</b>      | 1861529058  |

|                        |                     |
|------------------------|---------------------|
| <b>Course Material</b> | Book                |
| <b>Author</b>          | McLaney E.          |
| <b>Publishing Year</b> | 2000                |
| <b>Title</b>           | Business Finance    |
| <b>Subtitle</b>        | Theory and Practice |
| <b>Edition</b>         | 5th Edition         |
| <b>Publisher</b>       | Pitman              |
| <b>ISBN</b>            | 027368356X          |

|                        |   |
|------------------------|---|
| <b>Course Material</b> | Book  |
| <b>Author</b>          | Watson D. and Head A.                       |
| <b>Publishing Year</b> | 1998  |
| <b>Title</b>           | Corporate Financial Principles and Practice |
| <b>Subtitle</b>        |   |
| <b>Edition</b>         |   |
| <b>Publisher</b>       | Financial Times/Pitman Publishing           |
| <b>ISBN</b>            | 0273646362                                  |

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|------------------------|-----------------------|
| <b>Course Material</b> | Book                  |
| <b>Author</b>          | Public Administration |
| <b>Publishing Year</b> | 0                     |
| <b>Title</b>           |                       |
| <b>Subtitle</b>        |                       |
| <b>Edition</b>         |                       |
| <b>Publisher</b>       |                       |
| <b>ISBN</b>            |                       |

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|------------------------|-----------------------------|
| <b>Course Material</b> | Book                        |
| <b>Author</b>          | Public Money and Management |
| <b>Publishing Year</b> | 0                           |
| <b>Title</b>           |                             |
| <b>Subtitle</b>        |                             |
| <b>Edition</b>         |                             |
| <b>Publisher</b>       |                             |
| <b>ISBN</b>            |                             |

|                        |                |
|------------------------|----------------|
| <b>Course Material</b> | Book           |
| <b>Author</b>          | Public Finance |
| <b>Publishing Year</b> | 0              |
| <b>Title</b>           |                |
| <b>Subtitle</b>        |                |
| <b>Edition</b>         |                |
| <b>Publisher</b>       |                |

|             |  |
|-------------|--|
| <b>ISBN</b> |  |
|-------------|--|

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|------------------------|--|
| <b>Course Material</b> | Book   |
| <b>Author</b>          | Wilson J ed.                                 |
| <b>Publishing Year</b> | 1998   |
| <b>Title</b>           | Financial Management for the Public Services |
| <b>Subtitle</b>        |  |
| <b>Edition</b>         |  |
| <b>Publisher</b>       | Open University Press                        |
| <b>ISBN</b>            | 0335198457                                   |

|                        |                      |
|------------------------|----------------------|
| <b>Course Material</b> | Book                 |
| <b>Author</b>          | Garai, H.            |
| <b>Publishing Year</b> | 1997                 |
| <b>Title</b>           | Managing Information |
| <b>Subtitle</b>        |                      |
| <b>Edition</b>         |                      |
| <b>Publisher</b>       | Gower Publishing Ltd |
| <b>ISBN</b>            | 056607740 X          |

|                        |                                    |
|------------------------|------------------------------------|
| <b>Course Material</b> | Book                               |
| <b>Author</b>          | Coombs, H and Jenkins D.E.         |
| <b>Publishing Year</b> | 2002                               |
| <b>Title</b>           | Public Sector Financial Management |
| <b>Subtitle</b>        |                                    |
| <b>Edition</b>         | 3rd Edition                        |
| <b>Publisher</b>       | Thomson International              |
| <b>ISBN</b>            |                                    |

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## Notes

The module requires subject knowledge, technical skills and an understanding of public service organisations. The two courseworks provide opportunities for formative feedback, and the examination an opportunity to demonstrate mastery of subject knowledge and technical skills within the context of a practical case study.