

## Liverpool John Moores University

Title: MANAGING ENTERPRISE RISK  
Status: Definitive  
Code: **7507KFGMI** (116551)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Kaplan Financial Glasgow

Team	Leader
Philip Kelly	Y

**Academic Level:** FHEQ7  
**Credit Value:** 15.00  
**Total Delivered Hours:** 36.00  
**Total Learning Hours:** 150  
**Private Study:** 114

### Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	12.000
Tutorial	24.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Individual essay	30.0	
Test	AS2	Class test	70.0	

### Aims

*The aims of this module are to provide a critical overview of how risk information and knowledge are created and used to support risk problem structuring in support of strategic and tactical risk decision making, and to identify factors affecting the quality of risk decision making within organisations.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Critically appraise the rationale for developing risk management in an organisational context and consider the influence of corporate governance practices on risk management
- 2 Evaluate how the risks that organisations face vary according to the nature of the business and operating environment of the organisation
- 3 Evaluate the risk management process, comparing and contrasting methods used to generate risk information and risk knowledge
- 4 Critically appraise how decision maker characteristics may impact risk decision making within the organisation
- 5 Evaluate how technology may support risk problem solving and the risk decision making process
- 6 Evaluate how risk management capabilities can be incorporated into the strategy making process and provide a basis for sustainable competitive advantage

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

essay	1	2	3	4		
test	1	2	3	4	5	6

### Outline Syllabus

*Principles of Risk*

*Introduction to decision making*

*Decision makers, risk thinking and decision making.*

*Risk problem structuring and the creation of risk information and knowledge.*

*Using technology to support risk decision making.*

*Critical risk thinking and improved risk decision making*

*Integrating risk management and strategic management*

### Learning Activities

Students will learn through traditional lectures and problem based learning in small groups. Case studies, simulated and actual business problems will be used to explore course concepts and the practical application of risk theory in an organizational setting.

### References

<b>Course Material</b>	Book
<b>Author</b>	Cole, G A and Kelly, P P
<b>Publishing Year</b>	2011
<b>Title</b>	Management Theory and Practice

<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Cengage EMEA
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Kelly, P P
<b>Publishing Year</b>	2005
<b>Title</b>	Information Systems Risk
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Wittherbys
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Hillson, D and Murray-Webster, R
<b>Publishing Year</b>	2007
<b>Title</b>	Understanding and Managing Risk attitude
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Gower
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	IRM
<b>Publishing Year</b>	2002
<b>Title</b>	A Risk Management Standard
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	AIRMIC, ALARM, IRM
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Kelly, P P
<b>Publishing Year</b>	2009
<b>Title</b>	Conceptualising business risk culture: a study of risk-thinking and practice in contemporary dynamic organizations
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Int. J. Business Continuity and Risk Management, Vol. 1, No. 1, pp. 19 – 37
<b>ISBN</b>	

---

## Notes

The assessment tasks require, in particular, a demonstration of a comprehensive understanding of relevant risk knowledge and applicable risk management techniques which are at the forefront of the risk management academic discipline, field of study or professional practice.

Students passing the course may be entitled to exemptions from some modules of the IRM (Institute of Risk Management) Diploma - contact IRM's education team on [studentqueries@theirm.org](mailto:studentqueries@theirm.org) or +44(0)20 7709 9808.