Liverpool John Moores University

Title: INTERNATIONAL BUSINESS AND TRADE

Status: Definitive

Code: **7507MI** (107461)

Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School

Teaching School/Faculty: Isle of Man International Business School

| Team | emplid | Leader |
|-----------|--------|--------|
| Alex Watt | | Υ |

Academic Credit Total

Level: FHEQ7 Value: 30.00 Delivered 74.00

Hours:

Total Private

Learning 300 Study: 226

Hours:

Delivery Options

Course typically offered: Runs Twice - S1 & S2

| Component | Contact Hours |
|-----------|---------------|
| Lecture | 36.000 |
| Tutorial | 36.000 |

Grading Basis: 40 %

Assessment Details

| Category | Short Description | Description | Weighting (%) | Exam Duration |
|----------|----------------------|--|---------------|------------------|
| Essay | AS1 | Team based report on case study (3,500 words) - max 4 members per group. | 60.0 | |
| Exam | AS2 | Examination based on case study. | 40.0 | 2.00 |

Aims

To equip students with a range of skills to critically evaluate and develop international business strategies including the assessment of risk.

To synthesise the disciplines of finance, marketing and operations management in establishing strategic plans within an international environment.

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically evaluate process ideas to analyse and improve international management operations.
- 2 Critique management operations issues, so that quality and reliability are achieved.
- 3 Synthesise the marketing mix and services marketing mix in a contextually relevant way in international markets.
- 4 Analyse market research information in the development of the marketing strategy of an international organisation.
- Appraise and analyse the key marketing and operations issues in the international business environment.
- 6 Critically evaluate a set of published accounts to assist in strategic decision making.
- 7 Undertake an examination of the financial appraisal of an international business opportunity using financial tools and techniques.
- 8 Synthesise the financial, marketing and operations processes of an international organisation with a view to developing short and long term plans.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

| ESSAY | 1 | 2 | 4 | 5 | 7 | | | |
|-------|---|---|---|---|---|---|---|---|
| EXAM | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |

Outline Syllabus

Introduction to the key marketing issues in global/international marketing; Analysing the external business environment to include: demographic issues, economic issues, political issues, infrastructure issues, competitive factors, technological issues, socio-legal and cultural factors, global market research strategy:

Interpretation and analysis of published financial statements;

Long and short term financial decision making;

Financial risk assessment;

Finance of international trends;

Analysis of market entry strategies;

Deploying an appropriate marketing mix in overseas markets;

Representing and understanding operations processes;

Assessing processes, parameters, process improvement;

Global operations and business competitiveness;

Designing global networks, plant and service facilities;

Partnering, outsourcing and global supply chains;

Establishing and managing international operations:

Service operations: local to international, international to local;

Risk, forecasting and flexibility:

Globalisation of quality standards;

Managerial problems throughout the global network.

Strategic decision making.

Learning Activities

Lectures, case studies, workshops, tutorials. Guest speakers to be encouraged.

References

| Course Material | Book |
|-----------------|------------------------------------|
| Author | Cateora, PR and Ghauri, PN |
| Publishing Year | 2006 |
| Title | International Marketing |
| Subtitle | |
| Edition | |
| Publisher | International edition, McGraw Hill |
| ISBN | |

| Course Material | Book |
|-----------------|---|
| Author | Hollensen, S |
| Publishing Year | 2007 |
| Title | Global Marketing |
| Subtitle | |
| Edition | |
| Publisher | 4th edition, Prentice Hall 978027370678-6 |
| ISBN | |

| Course Material | Book |
|-----------------|---|
| Author | McLaney, E and Atrill, P |
| Publishing Year | 2008 |
| Title | Financial Accounting for Decision Makers |
| Subtitle | |
| Edition | |
| Publisher | 5th edition, Prentice Hall 987027371275-6 |
| ISBN | |

| Course Material | Book |
|-----------------|--|
| Author | Dury, C |
| Publishing Year | 2008 |
| Title | Management and Cost Accounting |
| Subtitle | |
| Edition | |
| Publisher | 7th edition, Cengage Learning 978184480566-2 |
| ISBN | |

| Course Material | Book |
|-----------------|---|
| Author | Soloman, Marshall and Stuart |
| Publishing Year | 2008 |
| Title | Marketing: Real People and Real Choices |
| Subtitle | |
| Edition | |
| Publisher | 5th edition, Prentice Hall 013229920-8 |
| ISBN | |

Notes

Case study materials will be used so that students can relate the theoretical concepts to business organizations. The student has to submit 1 piece of coursework and sit one examination (2 hours). Feedback will be given throughout the module.

Visits to industry will be a strong element of this module together with guest speakers.