

Liverpool John Moores University

Title: RISK MANAGEMENT
Status: Definitive
Code: **7510MORMBA** (119288)
Version Start Date: 01-08-2012

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Liverpool Business School

Team	Leader
Lynn Hill	

Academic Level: FHEQ7
Credit Value: 15.00
Total Delivered Hours: 20.00
Total Learning Hours: 150
Private Study: 130

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	12.000
Seminar	3.000
Workshop	5.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	ESSAY		100.0	

Aims

Aims:

- a) To enable participants to develop an awareness of, and become familiar with, academic theories, frameworks, managerial models and techniques which are related to the problem of the successful implementation of changes to company strategy and reduce risk when making changes*
- b) To critically evaluate and apply appropriate approaches, techniques and models that can be used in the processes of change management strategies and risk mitigation*

Learning Outcomes

After completing the module the student should be able to:

- LO1 Demonstrate a systematic understanding and originality in applying in practice models of change management of company strategy (business strategy, trade and functional)
- LO2 Critically evaluate specific company circumstances so to develop and subsequently apply the basic models of change management in the company
- LO3 Identify potential risks in implementing changes to company strategy and critically evaluate the usage of the appropriate methods for reducing these risks
- LO4 Demonstrate originality in developing a new risk policy appropriate for particular business context
- LO5 Demonstrate an understanding of the methods for reducing risk in the implementation of specific change management of IS / IT strategy of the company

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

ESSAY	LO	LO	LO	LO	LO
	1	2	3	4	5

Outline Syllabus

- *Change and risk-basic concepts*
- *Technocratic view of the change model -project management. Basic techniques used in*
- *managing the planned changes in the company. Basic techniques of risk management in the company (e.g. reducing the risk of IS / IT strategy of the firm).*
- *Basic types of strategies (repetition). Change Model in company strategy. Application of the model in case studies of successful transformation of companies (VW, NOKIA).*
- *The factors conditioning the success (or failure)in implementing of the change strategies in the particular circumstances of the company. Methods for reducing the risk of failure in implementing strategic change in the company (examples of the use of mathematical models, models of artificial intelligence).*
- *Methods for reducing risk in the various functional strategies of the company and their presentation in the form of specific case studies (risk reduction when making a particular business strategy, product strategy, IS / IT strategy).*
- *Software tools for reducing risk in business strategic decision making*

Learning Activities

Lectures, group discussions, group/individual seminar activities, case studies, videos, modelling on the computer, the application of expert systems and neural

networks

References

Course Material	Journal / Article
Author	
Publishing Year	
Title	Vodáček, L., Vodáčková, O. : Management. Teorie a praxe v informační společnosti. Management Press. Praha 1999. 3. vydání. Str. 29. ISBN 80 – 85943 – 94 – 8.
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Journal / Article
Author	
Publishing Year	
Title	Fotr, J. : Podnikatelský plán a investiční rozhodování. GRADA Publishing. Praha 1999.
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Journal / Article
Author	
Publishing Year	
Title	Vodáček, L., Vodáčková, O. : Management. Teorie a praxe pro 90. léta. Management Press, Praha 1996.
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Journal / Article
Author	
Publishing Year	
Title	Drdla, M., Rais, K. : Řízení změn ve firmě. Computer Press. Praha 2001. Str. 145.
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Journal / Article
Author	
Publishing Year	
Title	Kaplan, R.S., Norton,D.P. : Balanced Scorecard. Strategický systém měření výkonnosti podniku. Management Press, Praha 2001. Str. 267.
Subtitle	
Edition	
Publisher	
ISBN	

Course Material	Book
Author	
Publishing Year	
Title	Culp, Ch.L. : Risk Management Process. Business Strategy and Tactics. John Wiley and Sons,Inc. 2001. pp. 606
Subtitle	
Edition	
Publisher	
ISBN	

Notes

None