

Liverpool John Moores University

Title: MANAGING ENTERPRISE RISK
Status: Definitive
Code: **7511KFMMI** (116575)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial Manchester

Team	Leader
Philip Kelly	Y

Academic Level: FHEQ7
Credit Value: 15.00
Total Delivered Hours: 36.00
Total Learning Hours: 150
Private Study: 114

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	12.000
Tutorial	24.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Test	AS1	Class test	30.0	
Essay	AS2	Individual essay	70.0	

Aims

The aims of this module are to provide a critical overview of how risk information and knowledge are created and used to support risk problem structuring in support of strategic and tactical risk decision making, and to identify factors affecting the quality of risk decision making within organisations.

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically appraise the rationale for developing risk management in an organisational context and consider the influence of corporate governance practices on risk management
- 2 Evaluate how the risks that organisations face vary according to the nature of the business and operating environment of the organisation
- 3 Evaluate the risk management process, comparing and contrasting methods used to generate risk information and risk knowledge
- 4 Critically appraise how decision maker characteristics may impact risk decision making within the organisation
- 5 Evaluate how technology may support risk problem solving and the risk decision making process
- 6 Evaluate how risk management capabilities can be incorporated into the strategy making process and provide a basis for sustainable competitive advantage

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Test	1	2	3	4		
Essay	1	2	3	4	5	6

Outline Syllabus

Principles of Risk

Introduction to decision making

Decision makers, risk thinking and decision making.

Risk problem structuring and the creation of risk information and knowledge.

Using technology to support risk decision making.

Critical risk thinking and improved risk decision making

Integrating risk management and strategic management

Learning Activities

Students will learn through traditional lectures and problem based learning in small groups. Case studies, simulated and actual business problems will be used to explore course concepts and the practical application of risk theory in an organizational setting.

References

Course Material	Book
Author	Cole, G A and Kelly, P P
Publishing Year	2011
Title	Management Theory and Practice

Subtitle	
Edition	
Publisher	Cengage EMEA
ISBN	

Course Material	Book
Author	Kelly, P P
Publishing Year	2005
Title	Information Systems Risk
Subtitle	
Edition	
Publisher	Wittherbys
ISBN	

Course Material	Book
Author	Hillson, D and Murray-Webster, R
Publishing Year	2007
Title	Understanding and Managing Risk attitude
Subtitle	
Edition	
Publisher	Gower
ISBN	

Course Material	Book
Author	IRM
Publishing Year	2002
Title	A Risk Management Standard
Subtitle	
Edition	
Publisher	AIRMIC, ALARM, IRM
ISBN	

Course Material	Book
Author	Kelly, P P
Publishing Year	2009
Title	Conceptualising business risk culture: a study of risk-thinking and practice in contemporary dynamic organizations
Subtitle	
Edition	
Publisher	Int. J. Business Continuity and Risk Management, Vol. 1, No. 1, pp. 19 – 37
ISBN	

Notes

The assessment tasks require, in particular, a demonstration of a comprehensive understanding of relevant risk knowledge and applicable risk management techniques which are at the forefront of the risk management academic discipline, field of study or professional practice.

Students passing the course may be entitled to exemptions from some modules of the IRM (Institute of Risk Management) Diploma - contact IRM's education team on studentqueries@theirm.org or +44(0)20 7709 9808.