

# **Financial Management and BIM**

# **Module Information**

**2022.01, Approved** 

## **Summary Information**

Module Code	7534BEHK
Formal Module Title	Financial Management and BIM
Owning School	Civil Engineering and Built Environment
Career	Postgraduate Taught
Credits	20
Academic level	FHEQ Level 7
Grading Schema	50

#### **Teaching Responsibility**

LJMU Schools involved in Delivery

LJMU Partner Taught

#### **Partner Teaching Institution**

Institution Name

Hong Kong Financial Services Institute (HKFSI)

## **Learning Methods**

Learning Method Type	Hours
Lecture	11
Workshop	22

## Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-PAR	PAR	September	12 Weeks

### **Aims and Outcomes**

Aims	The aim of the module is to introduce financial management techniques used in construction in order to manage the lifecycle cost of built environment facilities. The module will also deliver the fundamental concepts that link financial management and BIM, such as the cash flow forecasts, cost plans, cost value reconciliation and whole life cycle management of construction facilities.
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#### After completing the module the student should be able to:

### **Learning Outcomes**

Code	Number	Description
MLO1	1	Critically review systems theories and techniques to identify how they can be applied to project financial management and assess systems for resource productivity management.
MLO2	2	Evaluate the approaches adopted by client representatives to design cost management during a project's lifespan.
MLO3	3	Critically appraise methods of reconciliation of cost, value and programme to provide project accounting information for the contractor.
MLO4	4	Apply and evaluate the use of BIM and appropriate software packages, cost databases in relation to project financial management.

#### **Module Content**

Outline Syllabus	This module develops an understanding of both pre and post contract cost management practices of construction projects. The module will introduce essential financial management techniques used in built environment facilities; i.e. cash flow forecasting, cost, value and risk management, cost reporting, and cost value reconciliations. This module is designed to develop necessary understanding of the use of BIM-enabled financial management techniques for built environment facilities. Students will be introduced to various BIM software and develop a comprehensive understanding of those software application in managing finance for real life construction projects.
Module Overview	
Additional Information	This module develops student's ability to apply financial management techniques to construction projects from both a client and contractor perspective in addition to developing IT skills specific to BIM.

#### **Assessments**

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Report	Report	50	0	MLO1, MLO2, MLO3
Exam	Examination	50	3	MLO1, MLO2, MLO3, MLO4

### **Module Contacts**

#### Module Leader

Contact Name Applies to all offerings Offerings	
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#### Partner Module Team

Contact Name	Applies to all offerings	Offerings
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