

Liverpool John Moores University

Title: FINANCIAL REGULATION AND COMPLIANCE
Status: Definitive
Code: **7537AE** (107314)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Isle of Man International Business School

Team	Leader
Alistair Beere	Y

Academic Level: FHEQ7
Credit Value: 15.00
Total Delivered Hours: 30.00
Total Learning Hours: 150
Private Study: 120

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	20.000
Tutorial	10.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	1 essay	50.0	
Essay	AS2	1 essay	50.0	

Aims

To provide students with the theoretical background to regulation of financial services, set that theory in context of regulation in the Isle of Man, the UK and overseas, and facilitate the understanding of management approaches that will lead to more effective compliance management operations.

Learning Outcomes

After completing the module the student should be able to:

- 1 Critically discuss the extent to which financial services require to be regulated
- 2 Analyse the structure of financial regulation on the Isle of Man and in the UK
- 3 Discuss the international dimensions of financial services regulation
- 4 Evaluate current developments in financial services regulation, in the Isle of Man, the UK and overseas, and form views about likely future developments
- 5 Assess the regulatory and compliance issues around offshore financial centres and emerging markets
- 6 Demonstrate a critical awareness of the compliance function in a financial services organisation
- 7 Make effective use of concepts and techniques to increase motivation and commitment of staff at all levels towards compliance goals
- 8 Identify and put into practice key steps for developing a greater level of ethical awareness in compliance related activities in companies
- 9 Identify and manage the primary features of an effective information system for compliance, including, evaluation, system (re)design, implementation and maintenance

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay 1	1	2	3	4	5
Essay 2	6	7	8	9	

Outline Syllabus

Objectives of financial regulation
Financial Services and Regulatory Theory
Financial Systems
International Co-operation
Organisational structures and compliance systems
Ethics and Compliance
Compliance Monitoring
Operational Risk and Risk analysis tools

Learning Activities

10x2hr lectures, 10x1hr tutorials

References

Course Material	Book
Author	Baldwin, R and Cave, M
Publishing Year	1999

Title	Understanding Regulation
Subtitle	
Edition	
Publisher	Oxford University Press
ISBN	

Course Material	Book
Author	Buckle, M and Thompson, J L
Publishing Year	2004
Title	The United Kingdom Financial System in Transition
Subtitle	
Edition	
Publisher	Manchester University Press
ISBN	

Course Material	Book
Author	Goodhart, C et al (eds)
Publishing Year	1998
Title	Financial Regulation: Why, how and where now?
Subtitle	
Edition	
Publisher	Routledge
ISBN	

Course Material	Book
Author	Howells, P and Bain, K
Publishing Year	2005
Title	The Economics of Money, Banking and Finance - A European Text
Subtitle	
Edition	
Publisher	Addison Wesley Longman
ISBN	

Course Material	Book
Author	Madura, J
Publishing Year	2005
Title	Financial Markets and Institutions
Subtitle	
Edition	
Publisher	South-Western
ISBN	

Notes

This module provides students with the theoretical background to regulation of

financial services, sets that theory in context of regulation in the Isle of Man, the UK and overseas, and facilitates the understanding of management approaches that will lead to more effective compliance management operations.

Coursework allows both formative and summative feedback, further formative feedback is given during tutorial sessions.