

# Risk Management and Stress Testing

## Module Information

2022.01, Approved

### Summary Information

Module Code	7551LAWINF
Formal Module Title	Risk Management and Stress Testing
Owning School	Law
Career	Postgraduate Taught
Credits	20
Academic level	FHEQ Level 7
Grading Schema	50

### Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

### Partner Teaching Institution

Institution Name
Informa Connect

### Learning Methods

Learning Method Type	Hours
Online	30

### Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
APR-PAR	PAR	April	12 Weeks
JAN-PAR	PAR	January	12 Weeks

SEP_NS-PAR	PAR	September (Non-standard start date)	12 Weeks
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## Aims and Outcomes

Aims	This module aims to provide students with an understanding of contemporary risk management and stress testing for financial services organisations, including cyber risk and regulatory drivers. The 2007/08 'financial crisis', was an example of poor portfolio risk management, and a key milestone in generating changes seen in industry today. Disproportionate risk taking by leading banks, insufficient transparency, failure of financial regulation and subprime lending, were all noted in their accumulative contribution to the resultant financial collapse. This led to demand for change in financial regulation. As a direct result, the industry has, and continues to witness significant shifts in financial services risk management.
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**After completing the module the student should be able to:**

### Learning Outcomes

Code	Number	Description
MLO1	1	Analyse the principle regulatory and business drivers of risk management in the financial services industry
MLO2	2	Critique the approaches to, and implications of, stress and scenario testing
MLO3	3	Scrutinize the legal problems that can arise, in relation to cyber risk, for the financial services sector.

## Module Content

Outline Syllabus	By completing this module, students are expected to cover the indicative content as follows: Risk management:a. Regulatory drivers;b. Business drivers;Integration of conduct and operational risk;Cyber risk;The PRA approach to stress and scenario testing;The production of the 'own risk and solvency assessment' (ORSA);The European Insurance and Occupational Pensions Authority's (EIOPA) stress test 2019+.
Module Overview	
Additional Information	There are no professional body requirements at this stage, however developments will be monitored and where appropriate, incorporated into modules.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Essay	Essay	100	0	MLO1, MLO2, MLO3

## Module Contacts

### Module Leader

Contact Name	Applies to all offerings	Offerings
Emmanuel Guinchard	Yes	N/A

**Partner Module Team**

Contact Name	Applies to all offerings	Offerings
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