

Summary Information

Module Code	7703ORYXIF
Formal Module Title	Financial Economics
Owning School	Business and Management
Career	Postgraduate Taught
Credits	20
Academic level	FHEQ Level 7
Grading Schema	50

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Oliver Kayas	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Oryx Universal College WLL

Learning Methods

Learning Method Type	Hours
Lecture	33

Module Offering(s)

Offering Code	Location	Start Month	Duration
APR-PAR	PAR	April	12 Weeks
JAN-PAR	PAR	January	12 Weeks
SEP-PAR	PAR	September	12 Weeks

Aims and Outcomes

Aims	This module provides students with a critical appreciation of the full range of economic concepts, theories and models relating to financial markets, instruments, risks and decisions.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Critically evaluate the strengths and weaknesses (limitations) of economists' theories of finance.
MLO2	Compare and contrast alternative theories and approaches to financial economics.
MLO3	Critically evaluate recent and relevant research findings.
MLO4	Develop financial models and plan a methodology to test models.

Module Content

Outline Syllabus

Financial developments and the emergence of global finance.
Economic concepts of consumption, saving and investment.
Economists' methods of analysis and use of theories.
Economics of savings and the demand and supply of liquidity.
Time value of money, discounted cash flow and Quantity theory of money.
Keynes' ideas on liquidity, interest rates and risk.
Agency theory and Efficient Market Hypothesis.
Comparing gearing to equity, the contribution of Modigliani and Miller.
Risk, market pricing of risk, capital market line and CAPM.
Testing a hypothesis drawn from financial economics.
Political economy of finance, trade cycle, instability and inequality

Module Overview

Additional Information

This is a research driven module, responding to the need as to how economics impacts on financial markets and institutions.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Test	In class Test	20	0	MLO1
Exam	Exam	80	3	MLO2, MLO3, MLO4